

Message Text

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PAGE 01 STATE 215318
ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 FRB-03 /024 R

DRAFTED BY TREASURY/OCC:TMSULLIVAN
APPROVED BY EB/IFD/OMA:MECELY
EB/IFD/OMA:TAFORBORD
EUR/WE:EJBEIGEL
TREASURY:JNEWMAN (INFO)

-----097236 250334Z /12

R 241638Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY PARIS

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E.O. 11652: N/A

TAGS: EFIN

SUBJECT: ACCESSIBILITY OF INFORMATION ON FRENCH BANK TO BE
OWNED BY CITIBANK, N.A.

1. CITIBANK, N.A., NEW YORK, HAS APPLIED TO BOARD OF
GOVERNORS OF FEDERAL RESERVE SYSTEM FOR PERMISSION TO
CONVERT SOCIETE DE CONSTRUCTION ET D'EXPLOITATION AUX
CHAMPS - ELYSEES, A RELATIVELY DORMANT REAL ESTATE
HOLDING COMPANY, INTO CITIBANK, S.A., WHICH WILL
OPERATE AS A RETAIL COMMERCIAL BANK. CITIBANK, S.A. WILL
BE WHOLLY-OWNED BY CITIBANK, N.A., NEW YORK.

2. OFFICE OF COMPTROLLER OF THE CURRENCY (OCC)
REQUESTS EMBASSY ASSISTANCE IN DETERMINING ANSWERS TO
TWO QUESTIONS: (1) COULD CITIBANK, S.A. RELEASE REQUESTED
FINANCIAL INFORMATION TO THEIR HEAD OFFICE IN NEW YORK
FOR EXAMINATION BY NATIONAL BANK EXAMINERS OF OCC; AND
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(2) WOULD NATIONAL BANK EXAMINERS OF OCC BE ALLOWED
TO INSPECT CITIBANK, S.A. ON ITS PREMISES IN SIMILAR
MANNER AS IS NOW DONE FOR BRANCHES OF CITIBANK, N.A.
THERE.

3. PLEASE CONTACT COMMISSION DE CONTROLE DES BANQUES
AND/OR BANQUE DE FRANCE, AS YOU DEEM APPROPRIATE,

AND REPORT THEIR REACTION TO THESE QUESTIONS.

4. PLEASE LABEL YOUR RESPONSE AND/OR REQUEST FOR
FURTHER INFORMATION, "PASS TREASURY, ATTENTION: DIRECTOR -
INTERNATIONAL, L'ENFANT PLAZA." CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFORMATION EXCHANGE, BANKS, SALES DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 24 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE215318
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Document Unique ID: 00
Drafter: TMSULLIVAN
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780347-1038
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780827/aaaaawkz.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c954105c-c288-dd11-92da-001cc4696bcc
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1631489
Secure: OPEN
Status: NATIVE
Subject: ACCESSIBILITY OF INFORMATION ON FRENCH BANK TO BE OWNED BY CITIBANK, N.A.
TAGS: EFIN, CITIBANK
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Type: TE
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Review Markings:
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